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## Announcements

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Remittances in 2010			Announcements			Latest Documents		
Months	Country	Growth	Months	Country	Growth	Months	Country	Growth
9	Egypt	71%	12	Turkey	-11%			
9	Lithuania	38%	9	Bolivia	-10%			
12	Venezuela	38%	9	Albania	-8%			
12	Paraguay	36%	12	Ecuador	-7%			
12	Kyrgyzstan	30%	12	Brazil	-7%			
3	Tajikistan	27%	9	Kazakhsta	-6%			
12	Uganda	18%	9	Ukraine	-6%			
8	Nepal	18%	10	Cape Ver	-5%			
6	Liberia	18%	9	Dominican Rep.	-5%			
	Ethiopia	18%	12	Colombia	-3%			
6	India	16%	9	Poland	-3%			
12	Rulnaria	15%	9	Estonia	-3%			

### Mexico's March remittances up 4.8% on year

Tuesday, 03 May 2011 13:03

Source: MarketWatch  
By: Anthony Harrup

Remittances from Mexicans working abroad rose 4.8% in March from a year earlier to \$2.05 billion, the Bank of Mexico said Monday.

The number of transfers slipped slightly from March 2010 to just under 6 million, although the average amount per remittance was higher at \$343, the central bank said.

Remittances for the first quarter of the year rose 5.5% to \$5.1 billion.


Remittances, a major source of foreign currency inflows, are recovering after several years of declines related to the recession and rise in U.S. unemployment that particularly affected industries that employ migrant workers.

Remittances were flat in 2010 at \$21.3 billion.

#### Record high: Remittances cross \$1b mark in March

Sunday, 10 April 2011 10:30

Source: the Express Tribune  
By: Mobin Nasir



**Overseas Pakistani workers remitted more than \$1 billion to the country in the month of March. Transfers by Pakistanis living abroad touched the historic peak of \$1.05 billion in March, having risen more than 38 per cent since March 2010, when remittances amounted \$763.72 million.**

The previous high for a single month was recorded in August 2010, when overseas Pakistanis sent home \$933.06 million.

*Read more: Record high: Remittances cross \$1b mark in March*

### OFW remittances sustain growth in February

Friday, 15 April 2011 16:21

Source: Philippine Daily Inquirer  
By: Michelle Remo

Remittances to the Philippines rose in February despite the political crisis in the Middle East and North Africa (Mena) region that was earlier feared to adversely affect the employment of Filipinos based in that area.

While there were overseas Filipino workers displaced by the turmoil in Mena, officials said the impact on remittances was offset by the deployment of more Filipinos to alternative labor markets.

*Read more: OFW remittances sustain growth in February*

### Bangladesh March remittances set monthly record

Tuesday, 05 April 2011 15:51

Source: ForexPros.com (from Reuters)  
By: Ruma Paul

Bangladesh in March received a record monthly high of \$1.09 billion in remittances from citizens abroad, despite the departure of some workers from turmoil-hit North Africa and the Middle East, the central bank said on Monday.

The March figure compared with \$956.5 million a year earlier.

The central bank said that remittances for the first nine months of the current fiscal year, from July through March, were \$8.6 billion. That compared with \$8.3 billion in the same period one year earlier.

*Read more: Bangladesh March remittances set monthly record*

#### Remittance flows

- CBA: 25% growth recorded in remittances to Armenia in Q1 2011
- Mexico's March remittances up 4.8% on year
- OFW remittances sustain growth in February
- Record high: Remittances cross \$1b mark in March

*More Articles...*

#### Industry news

- Kenya: M-PESA to Accept Remittances through Alliance with Western Union
- Wells Fargo reports strong growth for ExpressSend remittances
- BB offers online fund transfer
- Aust/NZ banks review remittance costs to islands Average cost higher, report says

#### Economic news

- Eurozone interest rates raised to 1.25% by ECB
- Polish remittances expected to hit new record in 2011
- Timothy Geithner seeks uniform exchange rate policy
- Migration and Remittances Underpin African Economy

*More Articles...*

#### Other

- Cadivi detecta fraude en el envío de remesas
- Dahabshill CEO Abdirashid Duale Talks to Masters Students
- Migrants missing after boat capsizes off Italian island
- DFID: Remittances to Ghana could be more if...

*More Articles...*

May 2011

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29	30	31				

Global Diaspora Forum  
May 17, 2011 - May 19, 2011

FFR social media

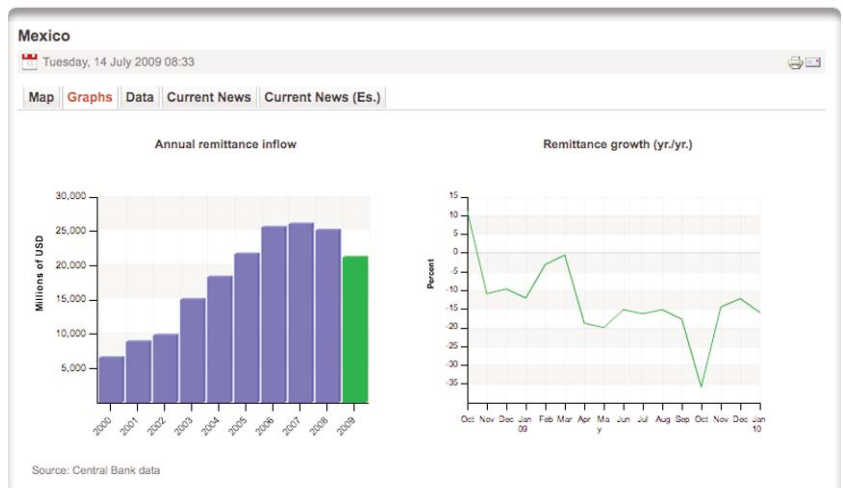
[in](#) [f](#)

**RemittancesGateway.org** portal is a one-stop shop providing the latest news, information, documents and statistical data from a broad range of institutions and stakeholders on the subject of remittance flows. The portal provides updated information for research and analysis on the topics of migration, remittances and development.

RemittancesGateway.org is a fully interactive website targeted to industry, institutions and civil society actors. Besides sharing information, the portal is a virtual forum for discussion among remittance experts and stakeholders, and an institutionally neutral platform for continuous dialogue.

## Country profiles

The RemittancesGateway.org information database includes a series of up-to-date country profiles, displaying the latest available news, data, trends and analysis on remittance flows. Country-specific information is drawn from central banks as well as from a broad range of other sources. Data are presented through a series of interactive maps and tables, allowing for quick and intuitive interpretation of figures.



## Web links

RemittancesGateway.org provides users with direct access to the websites of a broad spectrum of stakeholders involved with remittances and development. The section gathers actors from the public, private and civil society sectors, and from the development community. These include, among others, international organizations, industry leaders, governments, migrant organizations and postal agencies.

**Industry Associations**

Display # 20

# **Web Link**

- International Association of the Money Transfer Networks**  
IAMTN is the only international trade association, representing Money Transfer industry across the globe.  
As a trade organisation, International Association of the Money Transfer Networks provides its members with access to the potential business partners internationally, research data on money transfers and associated industries.
- National Money Transmitters Association**  
The National Money Transmitters Association (the "NMTA") was born out of the need of money transmitters to have a voice in shaping and developing this industry. Started in 1999, the NMTA channels the concerns of licensed money transmitters across the United States and provides a mechanism to address issues that impact our business, with the strength and support of a national organization.
- World Savings Banks Institute**  
WSBI (World Savings Banks Institute) is the global representative of savings and retail banking. WSBI represents savings and socially committed retail banks or associations thereof in 92 countries. WSBI works closely with international financial institutions and represents its members' interests at an international level.
- World Council of Credit Unions (WOCCU)**  
WOCCU, along with its providers, strives to assist credit unions in reaching emerging markets (i.e., immigrant population) by providing credit unions with safe and affordable money transfer products and technologies. By offering high-demand remittance products, credit unions are able to attract and effectively serve potential members in this evolving financial marketplace.  
The combined expertise of our money transfer partners and WOCCU's credit union knowledge results in customized solutions, better service to emerging markets, an expansive network with convenient points of service, tailored products to attract new members and the ability to go above and beyond by offering other financial products and services to attract new members into the financial mainstream.

## News

RemittancesGateway.org features the latest articles from a broad range of specialised sources on remittance flows, industry, and the economy of top remittance-sending and receiving countries. Through the search feature, users can navigate in a quick and easy way through the most significant articles from the world press. Featured press releases are posted daily on the home page.

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*Read more: Bangladesh March remittances set monthly record*

## Documents

An extensive document library draws from international institutions, industry and think tanks. A wide range of publications is available, including official releases from central banks, newsletters from specialised institutions, and thematic publications from development organizations. The library constitutes a robust knowledge base on technical issues related to migration, remittances and development.

**Documents**

Order by : Name | Date | Hits [ Ascendant ]

**2010 Index of Global Philanthropy and Remittances**

Despite the global recession, private giving and remittances are helping developing countries weather the economic storm, according to the new *2010 Index of Global Philanthropy and Remittances* published by Hudson Institute's Center for Global Prosperity (CGP).

In 2008, private philanthropy and remittances remained among the most important sources of funding in the developing world. Private philanthropy and remittances from the developed to the developing world were nearly twice as much as government aid (\$233 vs. \$121 billion). As predicted in last year's *Index*, remittances from all countries to developing countries have remained remarkably resilient despite the global recession that began in December 2008. These remittances totaled \$336 billion in 2008, a 17% increase from 2007.

Homepage: <http://www.global-prosperity.org/>

**hot!**

Date added:	05/12/2010
Filesize:	13.29 MB
Downloads:	401

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**2009 Index of Global Philanthropy and Remittances**

Global philanthropy and remittances will play the most important roles in helping developing countries weather the financial crisis that began in 2008. Official Development Assistance (oda), though important for the less than 25 percent of countries whose official aid exceeds 10 percent of their gross national income (gpi), represents only 17 percent of total financial flows from developed to developing countries. Taking a closer look at the forecast for international philanthropy and remittances in 2009, we find that the prospects may be less dismal than expected.

Homepage: <http://gpr.hudson.org/>

**hot!**

Date added:	05/05/2009
Filesize:	5.26 MB
Downloads:	125

[Download](#) [Details](#)

## Forums

Remittance experts gather for technical discussions and open Question & Answer sessions on the Forum section hosted by RemittancesGateway.org. This section is meant to encourage dialogue on key issues related to remittances and migration. The Forum also provides an opportunity for enhanced collaboration among development actors.

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[No Replies](#)
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Remittances Forum

Mark all topics read

**Africa**  
Global Forum on Remittances: Africa

**Tunis Recommendations on the African Remittances Marketplace**

[1](#) Increase competition (1/0)
 [2](#) Empower market actors (0/0)
 [3](#) Achieve effective and efficient regulations (0/0)
 [4](#) Adopt new technologies (0/0)
 [5](#) Expand access to financial services (0/0)
 [6](#) Make more financial services available in rural areas (0/0)

1 Topics 0 Replies

Last Post: Formalizing informal remittanc ...  
by **RWMeins**  
3 months ago

**Asia (coming in 2012)**  
Global Forum on Remittances: Asia

**Formalizing informal flows**

Up to \$150 billion is believed to flow through informal channels every year. The service is fast, reliable, anonymous and gets to clients' doorstep. The interests of consumer, business and government can be aligned to bring these flows into the formal sector. This topic area is intended to discuss what works, what doesn't and how we can modify the environment to bring informal remittances out from the cold.

1 Topics 0 Replies

Last Post: Sri Lanka and the end of confi ...  
by **RWMeins**  
3 months ago

## Who's who

To know more on the organizations and experts who regularly contribute to RemittanceGateway.org, please visit the Who's who page of the portal.

The 'Who's who' page features a grid of expert profiles. Each profile includes a name, affiliation, a small portrait photo, and a brief bio. For example, Carlo Corazza (World Bank) is a Payment Systems Expert, and Leon Isaacs (IAMTN) is a Chief Executive of Developing Markets Associates. The profiles are arranged in two columns, with each entry having a 'Read more' link.

## Events

An interactive calendar displays the most important upcoming events linked to migration and remittances.

The calendar interface includes a 'Monthly View' for May 2011, with a grid showing dates and event markers. A detailed view of the 'Global Diaspora Forum' event is shown below, including its date (Tuesday, May 17, 2011), duration (2 days), and a description: 'The Secretary of State's Office of Global Partnerships, in collaboration with the US Agency for International Development (USAID) and the Migration Policy Institute (MPI), is organizing an action-oriented Global Diaspora Forum'. The goal is to recognize and celebrate the contribution of Diaspora communities to America's relationship with their countries of origin or ancestry.

## FFR social media

Want to stay up-to-date on all the important news on remittances? Subscribe to RemittancesGateway RSS feed!

Follow RemittancesGateway.org on LinkedIn and Facebook



## Financing Facility for Remittances

The Financing Facility for Remittances (FFR) is a US\$18 million, multi-donor facility, administered by the International Fund for Agricultural Development (IFAD), a specialized agency of the United Nations dedicated to the eradication of rural poverty. The FFR has been working since 2006 with the goal of increasing the development impact of remittances and enabling poor rural households to advance on the road to financial independence. The FFR cofinances development projects in close collaboration with public, private and civil society partners. Furthermore, it acts as an information broker to facilitate the dissemination, replication and scaling up of remittance-related best practices.



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