



# THE SPAIN-IFAD PARTNERSHIP



## ABOUT IFAD

An international financial institution and a United Nations specialized agency, IFAD is dedicated to eradicating rural poverty and hunger in developing countries. The Fund is one of the largest sources of financing for agriculture and rural development in the world's poorest countries.

**Total IFAD loans and grants\***  
US\$24.6 billion

**Total domestic contributions**  
US\$20.3 billion

**Total cofinancing**  
US\$15.1 billion

**Total programme and project cost**  
**US\$60 billion** (1978-2022)

\*Includes Debt Sustainability Framework grants but excludes other grants and some special initiatives

Spain is a founding member of IFAD and has contributed a total of US\$105.76 million to the regular resources of the Fund since it was established in 1977. In addition, Spain has provided a total of US\$18 million in supplementary grant funds.

The partnership between Spain and IFAD focuses on investing in smallholder agriculture to ensure food and nutrition security. Particular attention is paid to gender equality, climate change adaptation, sustainable land use, financial inclusion and increasing the engagement of the private sector.

In 2020, Spain and IFAD signed a new cofinancing framework to enable Spain to increase cofinancing for IFAD investment programmes.

## SPAIN'S TOTAL CONTRIBUTIONS AND VOTING POWER

### CONTRIBUTIONS

IFAD12: **EUR 5 million**  
**(US\$5.360 million)**

TOTAL: **US\$105.760 million**  
in core contributions

### VOTES

PERCENTAGE OF TOTAL: **0.81%**

PERCENTAGE OF LIST A: **1.6%**

### PARTICIPATION IN IFAD'S GOVERNING BODIES

Consultation on the Thirteenth Replenishment of IFAD's Resources and Alternate Member of the Executive Board

# 50 PER CENT OF MEMBER STATE CONTRIBUTIONS TO IFAD ARE INVESTED IN AFRICA

**EUR 300 MILLION**  
to establish the  
Spanish Food Security  
Cofinancing Facility  
Trust Fund

**US\$8.5 MILLION**  
to increase the impact  
of remittances on  
development

**US\$4 MILLION**  
for knowledge networks  
for poor rural people



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## TACKLING POVERTY AND HUNGER TOGETHER

### PIONEERING NEW FINANCING INSTRUMENTS FOR IMPROVED RURAL LIVELIHOODS

Spain has also been a pioneer in developing new financing instruments for IFAD. In 2010, with a concessional loan of EUR 285.5 million and a grant of EUR 14.5 million, Spain established the Spanish Food Security Cofinancing Facility Trust Fund at IFAD. The initiative leveraged a further US\$530.3 million from the IFAD portfolio and from domestic financiers and enabled IFAD to provide additional financing through ordinary and highly concessional loans that have contributed to strengthening the livelihoods of rural people in 24 countries through the introduction of climate-resilient management practices for land, livestock and communities, and an increase in the number of rural people trained in crop and livestock production. The Spanish Trust Fund has become a benchmark used by IFAD and other like-minded international financial institutions to explore innovative ways to mobilize additional financial resources for development.

### MAXIMIZING THE IMPACT OF REMITTANCES ON DEVELOPMENT

Remittances allow migrants and their families to improve their access to health, education and housing. Spain has funded IFAD's Financing Facility for Remittances (FFR) since it was first established: with a contribution of US\$8.5 million, Spain is ranked first among the donors supporting this initiative. Since its launch in 2006, the FFR has grown to a multi-donor fund. It has supported pilot projects in 45 countries across the developing world that use innovative technologies to lower the transaction costs of remittances, promote access to financial services in remote areas, and foster migrant investment and entrepreneurship.

### KNOWLEDGE MANAGEMENT FOR SUSTAINABLE DEVELOPMENT

IFAD and Spain also jointly supported the Knowledge Management in the Northeast Semi-Arid Region of Brazil Programme. The programme worked to enhance the access of poor rural people in Northeast Brazil to knowledge and innovative practices that improved their standards of living and helped them adapt to the impacts of climate change on their livelihoods. It also promoted initiatives that reinforced networking and the sharing of knowledge and lessons learned among rural development actors in the region.

### SOUTH-SOUTH AND TRIANGULAR COOPERATION FOR RURAL DEVELOPMENT

South-South and Triangular Cooperation (SSTC) plays a critical role in complementing the financial resources that Spain and IFAD provide for rural transformation, fostering dynamic economies that create opportunities for smallholder farmers, women and youth to gain profitable employment and strengthen their livelihoods. The sharing of knowledge and expertise across regions and countries is crucial to achieving this objective.