

INSURED results 2018-2023

About **630,000**
rural people
protected under **climate risk
insurance policies**



Technical assistance and
design support to a total of
28 projects and
programmes
supported by IFAD and partners



About **150,000**
insurance policies
purchased with a
Total Sum Insured for all
policyholders of
US\$24.1 million



Around
90 stakeholders
have committed to a **climate
risk insurance strategy**
to benefit poor rural people



About **73,000**
small-scale producers
received **payouts** worth
about
US\$3 million



Over **23,000**
rural people trained
in financial literacy
and use of **insurance
products** and services



Women account
for over **50%**
of small-scale producers
covered by insurance through
INSURED pilot schemes



Over **500**
government and
donor stakeholders
took part in INSURED
KM and learning events



Worked with **government
partners** in
17 countries
advising on
national agricultural
insurance



1 Insurance Toolkit
and **23** knowledge
products published
38 knowledge-sharing
and **learning events** held





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What is INSURED?

INSURED (Insurance for Rural Resilience and Economic Development) is a technical assistance programme implemented by IFAD through the Platform for Agricultural Risk Management (PARM).

INSURED aims to build the climate resilience of small-scale producers, increase their capacity to manage climate risks and strengthen their livelihoods.

INSURED started work in 2018 and Phase 1 completes in September 2023. Total funding of SEK 54,000,000

(approximately US\$6 million) was generously provided by the Swedish International Development Cooperation Agency (Sida).

During Phase 1, INSURED provided hands-on technical assistance and worked directly with partners on the ground in 13 core countries through the IFAD portfolio. The programme also provided ad hoc technical assistance in a further 4 countries. Country highlights show results where insurance products were introduced.

WHERE INSURED WORKS



[CLICK TO SEE INTERACTIVE MAP OF CORE COUNTRIES](#)

Country highlights

GUATEMALA

- About 10,700 small-scale producers covered by insurance in 2021 and 2022
- Indigenous communities accounted for 20% of those with insurance in season 2
- Parametric insurance protecting against drought and heavy rain
- Over 6,500 farmers received payouts
- Insurance provided through the IFAD-funded School Feeding Programme led by WFP

UGANDA

- Over 10,000 small-scale farmers insured in 2021 and 2022
- 70,000 more producers were covered immediately after and as a direct result of INSURED's intervention
- 42% of farmers receiving payouts increased investment in agricultural activities
- Area yield index insurance, mainly covering soyabean and sunflower production, and rice, cassava, maize, beans and coffee
- Insurance made available through the IFAD country programme

92% of households interviewed were satisfied with the insurance and said the payout helped them take immediate action to recover from the events suffered

84% of insured farmers said that insurance protects their income against climate shocks

80% of farmers in Kenya said that they would recommend insurance to their family and friends

68% of farming households completely agreed that insurance protects their income from the negative consequences of climate shocks

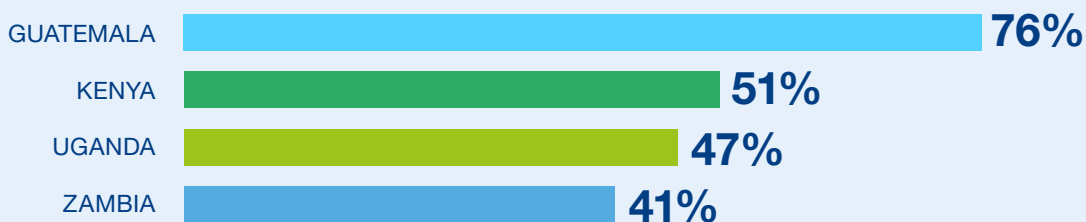
KENYA

- Over 110,000 small-scale producers insured over rainy seasons from 2020 to 2023
- Area yield index insurance bundled with e-vouchers for inputs, covering loss of inputs against drought, floods, pests and diseases
- About 57,000 farmers received payouts over 7 seasons
- 85% of producers said that insurance helped them recover after a shock
- Insurance provided through the IFAD-funded Kenya Cereal Enhancement Programme Climate Resilient Agricultural Livelihoods Window (KCEP-CRAL)

ZAMBIA

- Over 17,000 small-scale producers insured over 2 years of piloting
- Area yield index insurance protecting maize crops against windstorm, frost, excessive rainfall, heatwave, hail, flood, drought, pest, and diseases
- 74% of those insured improved their risk management strategies
- Meso-level insurance protecting the portfolio of the solar company Vitalite and the supply of green electricity to off-grid families
- Insurance made available through the IFAD-funded Rural Finance Expansion Programme (RUFEP)

PERCENTAGE OF WOMEN INSURED





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COFINANCING MOBILIZED BY INSURED

US\$11 million

leveraged in **new financing for insurance workstreams** through INSURED's support to design of **new IFAD-funded projects and programmes**



LESSONS LEARNED FROM PHASE 1

- **Climate risk insurance** improves resilience by reducing negative coping strategies, protecting incomes and de-risking investment in agriculture.
- **Farmer training** fosters uptake of insurance and investment in agriculture.
- **Speed and adequacy of payouts** remains a challenge.
- **Premium financing support** can be a key driver.
- **Public-private partnerships** and government buy-in are vital.



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Insurance Toolkit:
<https://www.ifad.org/en/insurance-toolkit>

PARM: www.parm.org

