

2020 AT A GLANCE

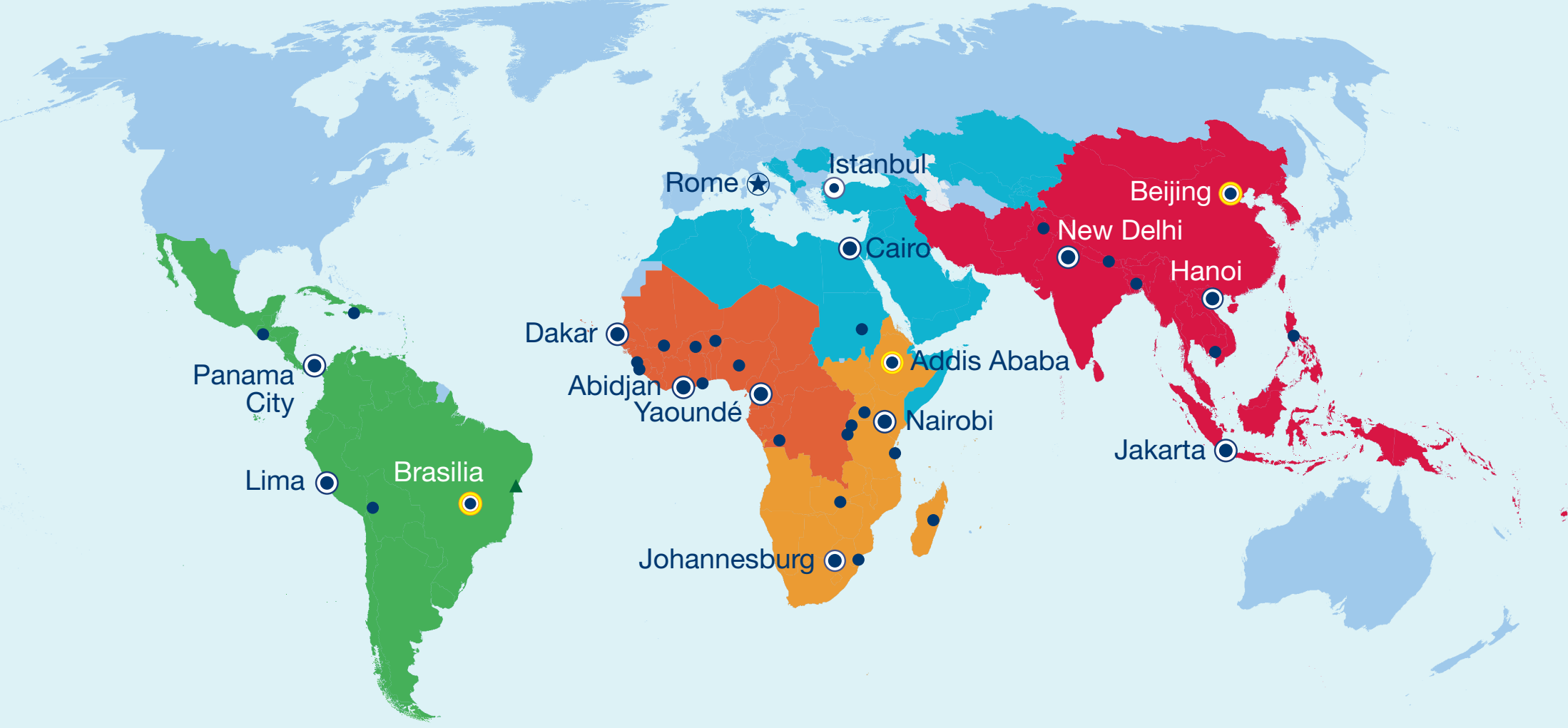
Where IFAD works

202
ongoing projects

IFAD financing
US\$7.5 billion

Domestic contributions
US\$5.7 billion

International cofinancing
US\$4.0 billion



Latin America and the Caribbean

28 ongoing projects in **17** countries
US\$553.7 million ongoing IFAD financing

West and Central Africa

44 ongoing projects in **23** countries
US\$1,871.9 million ongoing IFAD financing

East and Southern Africa

42 ongoing projects in **15** countries
US\$1,613.8 million ongoing IFAD financing

Near East, North Africa and Europe

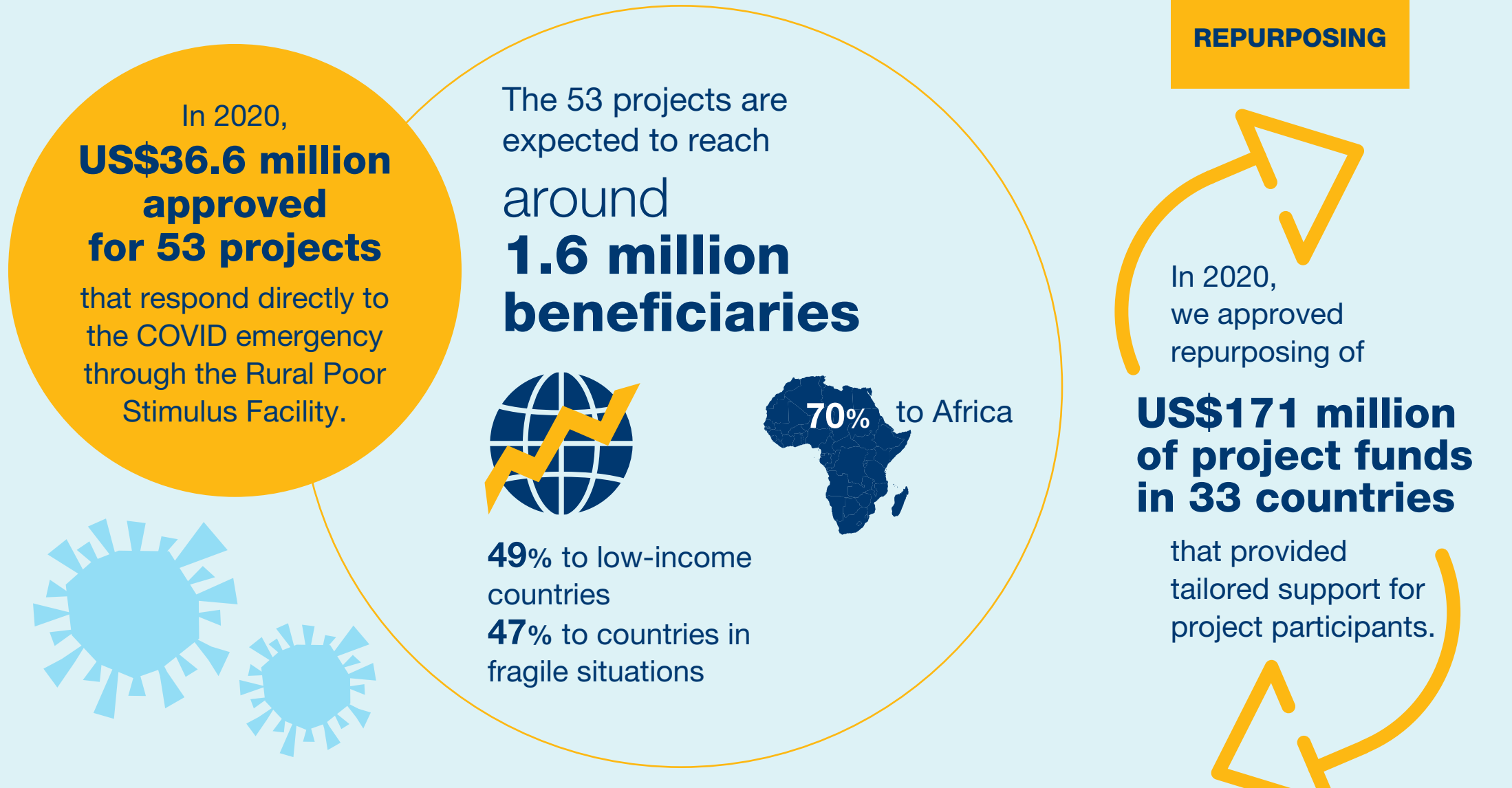
33 ongoing projects in **18** countries and Gaza and the West Bank
US\$955.0 million ongoing IFAD financing

Asia and the Pacific

55 ongoing projects in **20** countries
US\$2,556.9 million ongoing IFAD financing

IFAD headquarters (star icon), IFAD country office (circle icon), Regional hub (circle with dot icon), Regional South-South and Triangular Cooperation and knowledge centre (circle with dot and line icon), Satellite office (triangle icon)

Responding to the pandemic



What rural people are saying



“I am grateful that I could get an interest-free loan [through the IFAD-sponsored project] as a poor woman. I could start this business with my skills and knowledge, and I’m glad to have been able to pay it forward by employing other women like me.”

Nazima, rural entrepreneur, Tamil Nadu, India

“We are manufacturing masks, turbans and necessities. All of this was made possible by the Dom Távora Project, financed by IFAD, which provided us with training and all the necessary raw materials. And so, in the midst of this pandemic, we are managing to have our income.”

Kelly de Melo Santos, President of the Embroiderers and Residents Association of Nova Brasília, Sergipe State, Brazil



2020 Headlines

A THREE-PRONGED APPROACH TO BUILD RURAL PEOPLE’S RESILIENCE TO THE PANDEMIC

As the COVID-19 pandemic emerged early in 2020, IFAD:

- repurposed funds within existing projects to finance COVID-19 response activities
- set up a dedicated **Rural Poor Stimulus Facility**
- financed **studies** to inform COVID-19 response policies and activities in countries.

WORKING WITH FARMERS TO RESPOND TO THE PANDEMIC

The **Farmers’ Organizations for Africa, Caribbean and Pacific (FO4ACP) programme** held consultations with farmers’ organizations in over 70 countries to reallocate resources and ensure a rapid response to the COVID-19 context.

ADAPTING RESULTS MEASUREMENT TO THE PANDEMIC

Adaptation of the **Operational Results Management System** provided flexibility so that IFAD country teams could adapt projects to the pandemic context. This included a new tool to enable COVID-19-related project extensions.

ADVANCING THE RISK MANAGEMENT AGENDA

The **Office of Enterprise Risk Management** was created in **September 2020** to implement a sound risk management framework in an ever-changing global context.

IFAD BECOMES THE FIRST UNITED NATIONS FUND TO RECEIVE A CREDIT RATING

IFAD received an **AA+ credit rating** from both Fitch Ratings and Standard & Poor’s. This will allow IFAD to strengthen and diversify its resources.

STEPPING UP PARTNERSHIPS WITH THE PRIVATE SECTOR

A **Framework for IFAD’s Non-Sovereign Private Sector Operations** was approved, paving the way for the IFAD’s **first investment in a private sector entity**, with US\$9 million being invested in the **Agri-Business Capital (ABC) Fund**.

NEW OFFICES OPENED AROUND THE WORLD

IFAD further expanded its global presence by successfully concluding the set up of **Liaison Offices in both Japan and Saudi Arabia**.

“We’d been in the rice business for more than 20 years with nothing to show for it. But within just two years the [IFAD-supported] Value Chain Development Programme has made us rich! People come to us even before we finish processing. We are expanding our business and employing people to work...because we need more hands to be able to meet market demand.”

Hajara Mohammed, Chairperson of the Doko Yegborolo Multipurpose Cooperative Society, Bida, Nigeria