

#IFADiNnovationTalk No. 7

Please join the

Asian Development Bank

ENEL Green Power

Food and Agriculture Organization of the UN (FAO)

International Fund for Agricultural Development (IFAD)

and

United Nations Development Programme (UNDP)

For the seventh IFAD Innovation Talk

On the topic



IFAD INNOVATION
[talks]
innovation@ifad.org

Join us

2 ZERO HUNGER
14 LIFE BELOW WATER

1 NO POVERTY
6 CLEAN WATER AND SANITATION

5 GENDER EQUALITY
8 DECENT WORK AND ECONOMIC GROWTH

**Countdown to the SDGs:
Employing Results,
Evidence and Targeted
Investments**

**Wednesday
27 October 2021
14:00-15:00 CET**

ADB **enel** **IFAD** 
Green Power Investing in rural people

Registration required

Where:

https://ifad.zoom.us/webinar/register/WN_S4qQFz7gQFG8CpwzatabCw

Please join IFAD, the Asian Development Bank, ENEL Green Power, FAO and UNDP at the seventh #IFADiNNovationTalk featuring **Dominik Ziller**, IFAD Vice President; **Máximo Torero Cullen**, FAO Chief Economist; **Belissa Rojas**, Impact Measurement and Management Lead at UNDP; **Ruggero Arico**, Head of Institutional Affairs at Enel Green Power and Vice President of Cofindustria; **Smita Nakhooda**, ADB Senior Results Management Specialist; and **Natalia Toschi**, Head of the Funding Unit at IFAD along with **Lauren Phillips**, IFAD Lead Advisor for Policy and Results, in a dialogue about how tracking results and targeted impact investing can drive the achievement of the Sustainable Development Goals (SDGs), on Wednesday 27 October from 14:00 – 15:00 CET.

Countdown to the SDGs: Employing Results, Evidence, and Targeted Investments

In recent decades, the world has seen considerable progress towards the achievement of development outcomes building towards peace and prosperity for all people and the planet, which is at the heart of the 17 existing Sustainable Development Goals (SDGs). However, since their adoption in 2016, many goals have remained off track; some, including attaining *Zero Hunger*, have actually reversed in light of conflicts, climate change, and COVID-19.



The Sustainable Development Goals

Effective and efficient use of resources, policies and interventions are therefore crucial for enabling the global community to achieve this blueprint for sustainable development. The use of results and evidence to better monitor, adapt, and report on interventions to achieve the SDGs is also helping to shape the innovative public, and private, financing options for sustainable investments.

This event will aim to answer the following questions, with a focus on SDG 1 and 2:

- How are SDG's tracked globally? What gaps and opportunities exist? What digital tools and other approaches can be used to monitor institutional contributions to SDGs through results?
- How do institutions working on nutrition and food security in particular define their comparative advantage in helping governments to address SDG2?
- How can employing results for SDGs influence coordination across international, national, and local stakeholders; can this have impacts on increasing ownership and coherence of efforts?
- How can tracking SDGs mobilize new investments aimed at the most urgent social and environmental priorities?
- What is the outlook for impact investing, and how can the SDG performance monitoring prevent "impact washing?"



IFAD is pioneering a system to track how its interventions contribute to the SDGs. By mapping its existing outputs (the direct actions IFAD is taking in its projects) and outcomes (the development achievement) to the SDG targets, it is possible to understand IFAD's impact on SDGs 1 and 2, *No Poverty* and *Zero Hunger*, and transparently inform its stakeholders as well. This evolution will be fundamental also for IFAD's funding strategy: supported by its recently achieved strong credit rating, IFAD will explore opportunities to finance its work through private placements issued to private institutional impact investors, therefore outside of traditional donor circles. IFAD will be issuing those bonds under its Sustainable Development Finance Framework that will fully leverage the mapping exercise for its future impact report.



The Asian Development Bank (ADB) envisions a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty in the region. ADB assists its members, and partners, by providing loans, technical assistance, grants, and equity investments to promote social and economic development. ADB maximizes the development impact of its assistance by facilitating policy dialogues, providing advisory services, and mobilizing financial resources through co-financing operations that tap official, commercial, and export credit sources. ADB's approach to support the SDGs involves: 1) **aligning its strategy and operations** with the SDGs—the seven operational priorities of Strategy 2030 support all 17 SDGs, and ADB's corporate results framework aligns with the SDGs; 2) **directly financing** projects that help developing member countries achieve the SDGs; 3) **mobilizing finance** for the SDGs, including from the private sector; 4) **supporting knowledge**, capacity building, and dialogue with developing member countries to catalyze action; and 5) working in **partnership** with multilateral development banks, civil society, knowledge partners, and the private sector on the SDGs, including the ESCAP–ADB–UNDP [Asia-Pacific SDG Partnership](#), which fosters policy dialogue and monitors progress on the SDGs in the region. ADB's [corporate report](#) on ADB's support for the SDGs describes the Bank's efforts.



Enel Green Power was founded in December 2008 inside the Enel Group to develop and manage power generated from renewable resources worldwide. Enel Green Power manages more than 1,200 power plants on five continents and is present with assets in operation or under construction in 21 countries and has development activities in other 6 countries. The company has around 50 GW of installed renewable capacity generated from a mix of resources, including wind, solar, hydroelectric and geothermal. Enel Green Power is playing a fundamental role in the energy transition, as it is one of the world's leading renewable energy companies. Its goal is to accompany the planet into a new era in which everyone has access to sustainable, decarbonized energy. Every project comes with a detailed master plan creating long-term shared value initiatives, delivered by collaborating with selected partners. Since 2015, ENEL Green Power fosters sustainability abiding by the United Nations **Sustainable Development Goals**. Indeed, the company has publicly pledged to implement the UN SDGs in its business strategy.

FAO is an important custodian for the tracking of the SDGs. Within the 17 goals, there are 169 targets that are tracked by 230 indicators – each tracked at a country level. As an immense challenge for countries reporting on these, FAO has stepped up to be proposed ‘custodian’ UN agency for 21 of these SDG indicators and a contributing agency for six more, thereby assisting countries in meeting the new monitoring challenges. They also shed important light on the status of SDG 2 annually through “The State of Food Insecurity and Nutrition in the World,” in coordination with WFP and IFAD.



SDG Impact is an initiative led by UNDP and launched at the 73rd United Nations General Assembly in New York. The initiative aims to help channel private investment and capital to meet the vision of the SDGs. UNDP has a critical stewardship role in achieving the SDGs, as it is uniquely positioned to help their implementation by using its global presence in 170 countries and its reputation as a trusted partner to support countries in mobilizing the partnership of governments, private sector, civil society, and citizens for SDG achievement. The scale and complexity of the issues go beyond what any sector can address alone, therefore UNDP recognizes that the private sector and private capital have a critical role to play. SDG Impact centres its efforts on three pillars: **SDG Impact Management**, providing a means to better decisions that drive investment capital to where it is needed; **SDG Impact Intelligence**, producing data and insights needed for increasing financial flows to the SDGs; **SDG Impact Facilitation**, fostering matchmaking and collaboration to realize SDG investment opportunities.

Main takeaways for the audience

- There are currently fragmented methodologies for track impacts to SDGs, but increasing interest and ample opportunities to create systematic approaches for improve global comprehension of progress.
- Efforts to employ results for monitoring SDGs can help to drive transparency and accountability in operations, ensuring that resources have effective and relevant impacts to development outcomes.
- Results are crucial to driving evidence-based decision making in operations, guiding effective adaptive management in programming, and provide incentives for prioritization of operations by communities and governments, therefore impacting ownership of projects. SDGs help form a systematic objective for these efforts.
- There is increasing interest in capital markets and amongst private investors for sustainable and responsible investing. The SDGs are becoming the central conduit to ensure these innovative approaches target the most urgent global challenges, such as human impacts to the climate and environment, and reach those most vulnerable.

For questions or to learn more about the learning events organized by the Change, Delivery and Innovation Unit (CDI) please contact Gladys H. Morales, Senior Innovation Adviser g.moralesguevara@ifad.org or write to innovation@ifad.org.

Interested in the event but unable to attend? [Register here](#) and we will send you a link to the event’s proceedings.



IFAD Innovation Talks

In November 2020 IFAD launched the Fund's first community of practice (CoP) for innovation on the IFAD Dgroups.io platform.

The [IFAD Innovation Network](#) is an informal, democratic, non-hierarchical space where members can share ideas, good practices, tools and lessons learned on how IFAD can: use innovation to improve performance and better address the needs and challenges of IFAD's target groups and beneficiaries; and develop innovation for the achievement of the Sustainable Development Goals.

[IFAD Innovation Talks](#) are a series of monthly sessions, lasting one hour. The IFAD Innovation Talks have hosted Nobel Prize winners, high-level Government representatives, senior management of UN and other international organizations, and global leaders of the private sector. They feature innovative approaches, tools, products and services developed by IFAD, its partners and the members of the IFAD Innovation Network in order to further the aims of the network, as listed above. The Talks follow various formats: from interviews and panel discussions to TEDx talks and demonstrations of new technological tools.